

## Message Text

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15

ACTION IO-10

INFO OCT-01 EUR-12 NEA-09 ISO-00 AF-06 ARA-06 EA-06

CIAE-00 DODE-00 PM-03 H-02 INR-07 L-02 NSAE-00 NSC-05

PA-01 PRS-01 SP-02 SS-15 USIA-06 AID-05 EB-07 OMB-01

TRSE-00 XMB-02 /109 W

----- 067107

R 020717Z APR 75

FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC 2647

INFO AMEMBASSY ALGIERS

AMEMBASSY BELGRADE

AMEMBASSY LIMA

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E.O. 11652: N/A

TAGS: EALR, EAID, EFIN, KU XX

SUBJECT: NON-ALIGNED FUND DEVELOPMENTS

REF: KUWAIT 0070 (NOTAL)

1. EMBOFF TALKED WITH KUWAIT MINISTRY FOREIGN AFFAIRS OFFICIAL WHO ATTENDED RECENT NON-ALIGNED BOARD MEETING IN HAVANA WHERE NON-ALIGNED FUND (NAF) PROPOSAL WAS DISCUSSED AND APPROVED. NAF EXPECTED TO BE APPROVED FINALLY BY FULL NON-ALIGNED MINISTERIAL MEETING SCHEDULED TO BE HELD IN LIMA NEXT AUGUST.

2. ACCORDING OUR SOURCE IT HAS DEFINITELY BEEN DECIDED TO PLACE NAF HEADQUARTERS IN KUWAIT. KUWAITIS ARE TRYING TO GET OTHER NON-ALIGNED MEMBERS TO AGREE THAT EACH MEMBER OF NAF WILL CONTRIBUTE \$1 MILLION AND WILL HAVE AN EQUAL VOTE. CERTAIN COUNTRIES SUCH AS KUWAIT WILL BE EXPECTED TO MAKE ADDITIONAL CONTRIBUTIONS TO THE CAPITALIZATION OF THE NAF, BUT UNLIKE WORLD BANK AND OTHER INTERNATIONAL FINANCIAL INSTITUTIONS VOTING WILL NOT BE PROPORTIONAL TO CONTRIBUTION TO CAPITALI-  
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ZATION. NOT CLEAR HOWEVER WHETHER KUWAITI APPROACH FULLY

ACCEPTABLE TO OTHERS. GOK OFFICIAL TOLD EMBOFF SOME POORER COUNTRIES FEEL THEY CANNOT AFFORD \$1 MILLION MEMBERSHIP COST. HOWEVER, KUWAITIS ARE POINTING OUT THAT FULL PAYMENT CAN BE MADE OVER EXTENDED PERIOD. WE NOT ABLE LEARN WHAT TOTAL CAPITALIZATION EXPECTED TO BE.

3. COMMENT: KUWAITIS, WHO HAVE BEEN LEADERS IN PUSHING NAF IDEA, SEEM REASONABLY PLEASED WITH PROGRESS MADE SO FAR. THEY ADMIT HOWEVER THAT MOST OTHER MEMBERS OF NON-ALIGNED GROUP HAVE VERY LITTLE UNDERSTANDING OF WHAT INVOLVED IN ESTABLISHING DEVELOPMENT AID FUND. APPARENTLY YUGOSLAVIA, AFTER KUWAIT, IS MOST ACTIVE PROPONENT OF NAF, AND IS LIKELY TO BE A MAJOR CONTRIBUTOR TO THE ORGANIZATION. KUWAIT AND YUGOSLAVIA HAVE CONSULTED CLOSELY AND ARE WORKING TOGETHER PUSHING NAF PROPOSAL THROUGH NON-ALIGNED MACHINERY.  
STOLTZFUS

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## Message Attributes

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